

**FOR IMMEDIATE RELEASE****Equis and Government of Haryana Sign MoU to Develop Canal-top Solar Projects**

Singapore, June 13, 2017 – Equis Energy (Equis), Asia-Pacific’s largest renewable energy Independent Power Producer (IPP), has signed a Memorandum of Understanding (MoU) with the Government of Haryana in north India to invest over US\$150 million to develop canal-top solar power plants that support India’s ambitious renewable energy target of 57% of installed capacity by 2027.

Equis has financed 674 MW of Indian renewable energy, with an additional 300 MW pipeline under development. Equis’ operating renewable energy portfolio in India includes 10 assets totaling 544 MW, comprising 414 MW of wind, and 130 MW of solar. In addition, Equis has 130 MW of solar assets under construction targeting commissioning in the next 12 months.

David Russell, Equis Energy Chairman, said, “With nearly a gigawatt (GW) of renewable energy in operation and under development, Equis is one of the largest renewable energy IPPs in India, and we remain strongly committed to supporting India’s continued growth, as well as to delivering low-cost electricity and jobs to local communities.”

**About Equis Energy**

Headquartered in Singapore, Equis operates from 15 Asian offices, employing 272 professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region and as at 27 March, 2017, owned 97 renewable energy assets, totaling 4.4 GW across Australia, India, Indonesia, Japan, the Philippines, Taiwan and Thailand. In addition to its current portfolio of 4.4 GW, Equis also has a further 74 assets and 6.7 GW under development.

**Media Enquiries**

Roberto De Vido

Communications Director

Phone: +65 6220 0040

[roberto.devido@equisenergy.com](mailto:roberto.devido@equisenergy.com)