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Equis Energy Commissions 135 MWp Solar Project in Karnataka, India

Singapore, 29 March, 2018 – Equis Energy, Asia-Pacific's largest renewable energy Independent Power Producer (IPP), has commissioned its largest solar project, comprising 135.0 MWp of generation capacity in Bagalkot District of Karnataka State, India. Equis Energy has signed a long-term Power Purchase Agreement (PPA) with Solar Energy Corporation of India (SECI).

Equis Energy is one of India's leading renewable energy developers, with 897 MW of solar and wind assets under operation, construction and advanced development, and 1,330 MW of utility-scale solar and wind projects in development and expected to become operational within the next five years.

Nitin Apte, Equis Energy CEO, said, "Equis Energy has nearly a gigawatt (GW) of renewable energy in operation and under development in India and we are excited about the prospects for continued growth, delivering low-cost, clean energy to Indian consumers and businesses. Additionally, we are delighted the project was completed without a Lost Time Incident (injury) in over 1,000,000 person-hours worked."

In Karnataka, for the first time Equis Energy deployed solar inverter technology, which delivers significant performance improvements and cost savings. The project has a generation output of approximately 224,000 megawatt hours per year (MWh/year), collectively supplying power equivalent to the annual needs of approximately 200,000 homes, as well as saving 220,000 tonnes of CO₂.

About Equis Energy

Equis Energy operates from 14 Asian offices and is the largest renewable energy IPP in the Asia-Pacific region, with 185 assets comprising over 11 GW in Australia, Japan, India, Indonesia, the Philippines, Taiwan and Thailand. For more information, please visit www.equisenergy.com.

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