



## **GLOBAL INFRASTRUCTURE PARTNERS ACQUIRES EQUIS ENERGY FOR USD5.0 BILLION IN RECORD RENEWABLE ENERGY GENERATION ACQUISITION**

*Singapore, October 25, 2017:* Equis Pte. Ltd (Equis) and Global Infrastructure Partners (GIP) announced today the execution of binding documentation for the sale of 100% of Equis Energy for USD5.0 billion (including assumed liabilities of USD1.3bn) in cash to GIP and co-investors. The transaction is subject to customary regulatory approvals and is expected to close in the first quarter of 2018.

Headquartered in Singapore, Equis Energy is the largest renewable energy independent power producer (IPP) in the Asia-Pacific region, with over 180 assets comprising 11,135MW in operation, construction and development across Australia, Japan, India, Indonesia, the Philippines and Thailand.

The transaction is the largest renewable energy generation acquisition in history and positions GIP as a dominant renewable energy developer in the key OECD growth markets of Australia and Japan, as well as across India and South-East Asia.

David Russell, CEO of Equis and Chairman of Equis Energy said, "The investment by GIP and its partners is exciting news for the development of renewable energy in the Asia-Pacific. GIP has a strong track record of managing and growing utility-scale infrastructure businesses, and the combination of experience and knowledge across GIP and the existing management team will allow Equis Energy to continue expanding competitively across its target markets."

Adebayo Ogunlesi, Chairman and Managing Partner of Global Infrastructure Partners said, "We are excited by the new investment in Equis Energy, which is a strong fit with GIP's global renewable investment strategy. Equis Energy is a unique success story in the APAC region as it has systematically executed its growth strategy since its founding 5 years ago. In that period, Equis Energy has become one of the leading renewable energy platforms in the region, with a best-in-class business model, a high-quality asset portfolio and an outstanding management team. We look forward to continuing the Equis Energy success story in the years to come and to supporting new growth opportunities in one of the most promising renewable energy markets in the world."

### **About Equis Energy**

Equis Energy operates from 15 Asian offices, employing over 300 professionals including 100 engineers and 38 local development professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region based on installed capacity with 180 assets comprising 11,135MW in Australia, Japan, India, Indonesia, the Philippines and Thailand.

For more information, visit [www.equisenergy.com](http://www.equisenergy.com)

### **About Equis**

Equis is Asia's largest independent developer and infrastructure fund manager, with a focus on developing and managing energy and infrastructure assets through Equis-controlled local development, construction management and operational teams.

For more information, visit [www.equisfg.com](http://www.equisfg.com)

### **About Global Infrastructure Partners**

GIP is an independent infrastructure fund manager that combines deep industry expertise with industrial best practice operational management. GIP's current equity fund, Global Infrastructure Partners III, makes

equity investments in high quality infrastructure assets in the energy, transport and water/waste sectors where GIP possesses deep experience and strong relationships.

For more information, visit [www.global-infra.com](http://www.global-infra.com)

**Advisors**

Credit Suisse (Singapore) Limited and J.P. Morgan (S.E.A.) Limited acted as financial advisors to Equis Energy. Skadden, Arps, Slate, Meagher & Flom LLP acted as legal advisor to Equis Energy and Clifford Chance LLP acted as legal advisor to GIP.

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